

Location of U.S. Biotechnology VC Sites

For U.S. VC firms, California has the most VC sites investing in biotech, with 183, or 27 percent of the total. In contrast, we did not identify any VC firms investing in biotech in seven states: Alaska, Mississippi, Montana, Nebraska, North Dakota, South Dakota and Vermont.

U.S. Biotech VC Sites by State

State	Count
Alabama	7
Arizona	4
Arkansas	1
California	183
Colorado	15
Connecticut	18
Delaware	1
District of Columbia	9
Florida	15
Georgia	11
Hawaii	2
Idaho	1
Illinois	22
Indiana	5
Iowa	1
Kansas	2
Kentucky	2
Louisiana	3
Maine	1
Maryland	13
Massachusetts	82
Michigan	10
Minnesota	12
Missouri	6
Nevada	1
New Hampshire	2
New Jersey	19
New Mexico	8
New York	90
North Carolina	23
Ohio	15
Oklahoma	3
Oregon	1
Pennsylvania	24
Puerto Rico	1
Rhode Island	2
South Carolina	1
Tennessee	4
Texas	32
Utah	3
Virginia	8
Washington	11
West Virginia	1
Wisconsin	6
Wyoming	1

U.S. Biotech VC Sites by State Rank

Rank	State	Count
1	California	183
2	New York	90
3	Massachusetts	82
4	Texas	32
5	Pennsylvania	24
6	North Carolina	23
7	Illinois	22
8	New Jersey	19
9	Connecticut	18
10	Colorado	15
10	Florida	15
10	Ohio	15
13	Maryland	13
14	Minnesota	12
15	Georgia	11
15	Washington	11
17	Michigan	10
18	District of Columbia	9
19	New Mexico	8
19	Virginia	8
21	Alabama	7
22	Missouri	6
22	Wisconsin	6
24	Indiana	5
25	Arizona	4
25	Tennessee	4
27	Louisiana	3
27	Oklahoma	3
27	Utah	3
30	Hawaii	2
30	Kansas	2
30	Kentucky	2
30	New Hampshire	2
30	Rhode Island	2
35	Arkansas	1
35	Delaware	1
35	Idaho	1
35	Iowa	1
35	Maine	1
35	Nevada	1
35	Oregon	1
35	Puerto Rico	1
35	South Carolina	1
35	West Virginia	1
35	Wyoming	1

Location of Canadian Biotechnology VC Sites

In Canada, the 76 VC sites are distributed in eight provinces. Ontario has the most sites, representing 37 percent of the total.

Canadian Biotech VC Sites by Province

Province	Count
Alberta	5
British Columbia	10
Manitoba	2
New Brunswick	1
Nova Scotia	4
Ontario	28
Québec	21
Saskatchewan	5

Canadian Biotech VC Sites by Province Rank

Rank	Province	Count
1	Ontario	28
2	Québec	21
3	British Columbia	10
4	Alberta	5
4	Saskatchewan	5
6	Nova Scotia	4
7	Manitoba	2
8	New Brunswick	1

Location of European Biotechnology VC Sites

The European sites of VC firms in this directory are a good indication of venture capital sources. As might be expected, Germany leads the way with 71 sites, and the United Kingdom is in second place with 41. Switzerland, France and Israel round out the top five. Israeli VC firms are included with the European section of the directory, because they invest in European and North American companies and have joined European venture capital groups.

European Biotech VC Sites by Country

Country	Count
Austria	8
Belgium	9
Cyprus	1
Czech Republic	1
Denmark	15
Finland	5
France	19
Germany	71
Greece	4
Hungary	1
Iceland	5
Ireland	2
Israel	16
Italy	4
Luxembourg	2
Netherlands	7
Norway	7
Poland	1
Portugal	2
Romania	1
Slovenia	1
Spain	6
Sweden	13
Switzerland	30
Turkey	1
United Kingdom	41

European Biotech VC Sites by Country Rank

Rank	Country	Count
1	Germany	71
2	United Kingdom	41
3	Switzerland	30
4	France	19
5	Israel	16
6	Denmark	15
7	Sweden	13
8	Belgium	9
9	Austria	8
10	Netherlands	7
10	Norway	7
12	Spain	6
13	Finland	5
13	Iceland	5
15	Greece	4
15	Italy	4
17	Ireland	2
17	Luxembourg	2
17	Portugal	2
20	Cyprus	1
20	Czech Republic	1
20	Hungary	1
20	Poland	1
20	Romania	1
20	Slovenia	1
20	Turkey	1

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CarboMed Inc.; Dialysis Systems Inc.; geneRx+ Inc.;
Sarah Cannon Research Institute

Stages Funded

Series A-B, Series C-D

Areas of Focus

Therapeutics, Diagnostics, Medical devices

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Biotechnology Portfolio

ChemNavigator; Intracel Resources LLC; Linden
Bioscience; Omeros Corporation; ViaCell Inc.

Stages Funded

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Areas of Focus

Therapeutics, Vaccines, Diagnostics

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Biotechnology Portfolio

Achaogen Inc.; Alexza Pharmaceuticals Inc.; Ambrx Inc.;
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KaloBios Pharmaceuticals Inc.; Kalysys Inc.; Miikana
Therapeutics; Panomics Inc.; WaveRx Inc.

Stages Funded

Seed, Series A-B

Areas of Focus

Therapeutics, Diagnostics, Medical devices

A

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Pharmaceuticals Inc.; Neuroscience Solutions
Corporation; Pharmion Corporation; Ruxton
Pharmaceuticals Inc.; Salmedix Inc.; Sequoia
Pharmaceuticals Inc.

Stages Funded

Seed, Series A-B, Series C-D

Areas of Focus

Therapeutics, Medical devices

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See the European section

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Biotechnology Portfolio

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Stages Funded

Seed, Series A-B, Series C-D, Mezzanine

Areas of Focus

Therapeutics, Vaccines, Diagnostics, Medical devices, Platform technologies

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Stages Funded

Series A-B, Series C-D

Areas of Focus

Therapeutics, Diagnostics, Medical devices, Platform technologies

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Biotechnology Portfolio

LabVelocity Inc.

Stages Funded

Seed, Series A-B

Areas of Focus

Healthcare services, Healthcare IT

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Stages Funded

Seed, Series A-B

Areas of Focus

Therapeutics, Medical devices, Platform technologies, Regional investment

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Galileo Pharmaceuticals Inc.; Heartport Inc.; Intarcia
Therapeutics Inc. (FKA BioMedicines Inc.); IntraBiotics
Pharmaceuticals Inc.; IntraBiotics Pharmaceuticals Inc.;
Jazz Pharmaceuticals Inc.; Myogen Inc.; Norborn Medical
Inc.; NxStage Medical Inc.; Pharmacyclics Inc.; Proteus
Biomedical Inc.; Revivant Corporation; Scientific Protein
Laboratories Inc.; Sensys Medical Inc.; Somatogen Inc.;
Spinal Dynamics Corporation; Vivant Medical Inc.

Stages Funded

Series A-B, Series C-D

Areas of Focus

Therapeutics, Vaccines, Diagnostics, Medical devices

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Eligix Inc.; Emphasys Medical Inc.; Endius Inc.;
EndoGastric Solutions Inc.; EsophyX Inc.; Five Prime
Therapeutics Inc.; GI Dynamics Inc.; Hydra Biosciences
Inc.; Hypnion Inc.; Juniper Medical Inc.; MicroVention Inc.;
Optobionics Corporation; Percardia Inc.; Plexxikon Inc.;
Portola Pharmaceuticals Inc.; Proteolix Inc.; Synthon
Chiragenics Corporation; Trans1 Inc.; Valeant
Pharmaceuticals International; Xtent Inc.

Stages Funded

Seed, Series A-B, Series C-D, Mezzanine

Areas of Focus

Therapeutics, Diagnostics, Medical devices

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Biotechnology Portfolio

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Stages Funded

Seed, Series A-B, Series C-D

Areas of Focus

Therapeutics, Diagnostics, Medical devices, Platform
technologies, Agriculture, Chemicals/Reagents/Supplies,
Regional investment

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Stages Funded

Seed, Series A-B, Series C-D, Mezzanine

Areas of Focus

Therapeutics, Vaccines, Diagnostics, Medical devices, Platform technologies

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Stages Funded

Seed, Series A-B

Areas of Focus

Therapeutics, Medical devices

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Stages Funded

Seed, Series A-B, Series C-D, Mezzanine

Areas of Focus

Therapeutics, Vaccines, Diagnostics, Medical devices, Platform technologies, Chemicals/Reagents/Supplies